

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES
Regular Meeting of May 15, 2006

A regular meeting of the Indian Hill Exempted Village School District was held on Monday, May 15, 2006, at 7:00 p.m., in the Indian Hill High School Multipurpose Room, 6865 Drake Road, Cincinnati, Ohio 45243 in accordance with notices sent to each member. Roll call showed the following members as present:

Mrs. Barber
Mrs. Johnston

Mrs. Hopewell
Mr. Sharp

Mr. Jaroszewicz

Also present were Dr. Knudson, Mrs. Toth, Mark Ault, Terry Barton, Marge Kress, Arline Liegel, Lisa Huey, Katy Ping, Kris Groth, Dorelle Malucci, John Slonim, Betsy Gentile, Martha Stephen, Wally and Angie Lovejoy, Geoff Smith, Randy Witte, Justin Beck, and others.

EXECUTIVE SESSION (050601) Mr. Jaroszewicz moved, seconded by Mr. Sharp, to go into Executive Session at 7:00 p.m. to discuss personnel matters and negotiations. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

The Board reconvened its regular meeting at 7:30 p.m.

PLEDGE OF ALLEGIANCE – Dr. Knudson led those in attendance in reciting the Pledge of Allegiance.

ADOPTION OF REGULAR MEETING AGENDA (050602) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to adopt the agenda of the regular meeting of the Indian Hill Board of Education, as amended, to include recommendations for employment of Lisa Huey (Director of Pupil Services), Julie Pfeiffer, and Stephanie Strano; acceptance of resignation of Kathleen McPeck; tuition reimbursement for Nicholas Carpenter, withdrawal of Approval of Warrant Listings for April, and addition of Approval to Obtain Financing for School Bus Purchase. All members voted aye. Motion carried.

SUPERINTENDENT'S REPORTS – Dr. Knudson publicly recognized the AP students and faculty for their efforts in the recent *Newsweek* article in which Indian Hill is listed as ranking 68th in the United States (top 5% of the country) according to a ratio, devised by Jay Mathews. The ratio is the number of Advanced Placement and/or International Baccalaureate tests taken by all students at a school in 2005 divided by the number of graduating seniors. Dr. Knudson reported that using the Equity and Excellence Index, Indian Hill ranks 28th in the United States. The Equity and Excellence Index factors in the ratio of students receiving federally subsidized meals.

Dr. Knudson thanked the PTOs for their Teacher Appreciation Week activities in recognition of our teachers and their work with students. The After Prom Committee is working for a successful activity this coming weekend; many hours of volunteer help go into making this event so memorable for our students.

Dr. Knudson indicated the possibility of rehiring some of this year's retiring teachers at the High School to cover additional sections as a result of increasing enrollment. Mr. Barton is working on the High School Master Schedule and anticipates more firm enrollment information later in June.

The Middle School held its first Variety Show this year and raised nearly \$4,000 to benefit The Leukemia and Lymphoma Society.

TECHNOLOGY: 3-YEAR DISTRICT PLAN UPDATE - Teachers, technology facilitators, and administrators met on April 29, 2005 to begin the process of revising the District's technology plan, which expires in June 2006. The District's Technology and Learning Vision was reviewed and national models of excellence for technology integration were discussed. Missouri's successful model included outfitting classrooms with at least one computer for every two students and immersing teachers in professional development for integrating and using technology. Next steps were prioritized as follows: defining the essential questions and big ideas, defining what "improving learning with technology means", defining clear expectations for best practices, appropriate usage and evaluation of successful integration, addressing "cultural changes" that are needed to move forward, and defining appropriate evaluation for student products.

TECHNOLOGY: 3-YEAR DISTRICT PLAN UPDATE - continued

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006

In January 2006, a District Technology Committee, comprised of students, parents, teachers, administrators and a board member, began meeting to further define a new 3-year District Technology Plan. Five main areas were reviewed: Mission/Vision; Curriculum Alignment and Instructional Integration; Policies, Leadership and Support; Infrastructure; and Budget. Basic questions in each of the six categories were answered: where are we now; where do we want to go; how will we get there; how will we know when we are there; how will we sustain focus and momentum?

The Committee worked hard to develop the District's Technology Mission Statement: Technology supports the strategic direction of Indian Hill Schools and promotes active learning, differentiated instruction and real world application of knowledge. The Vision describes technology as essential to -- students mastering knowledge and skills for independent thinking, lifelong learning and productive citizenship; teachers meeting the diverse learning needs of students; parents extending their roles as academic partners, and community members being active and knowledgeable supports; and a learning community embracing change, growth and professional development in a safe and efficient environment.

The Technology Plan establishes goals and strategies in four areas: Curriculum alignment and instructional integration; Professional development; Technology access and support; and Parent and community involvement. The Plan calls for setting standards for the integration of technology into each curriculum area by course and grade level as well as ongoing professional development for faculty and staff. Access goals encourage a systematic process to plan and replace technology to support the learning community during and beyond the school day. Parents will advocate the everyday application of technology to their student's education. Technology will be used to engage, educate and interact with the community.

The Committee developed an inventory of technology hardware for all classrooms: mounted projector and screen, DVD/VCR, in-ceiling adjustable sound system of multimedia projection, Tablet (Grade 3-12) or Laptop (Grade K-2) for instruction and teacher use, wireless access throughout the buildings sufficient to cover up to one PC per student, and wireless mouse/keyboard. Additionally, specific building equipment included computer labs, smartboards, classroom laptops and/or tablets.

The Technology Plan is a work in progress. While the District has improved its technology reliability with the help of the recent building project in three of the schools, additional support will be needed as this plan is implemented to facilitate maintenance, diagnostics and break/fix. Most immediately, it is planned that District Media Aides manage building mobile technology each day to maximize reliability. In addition, building specialists would work with faculty and staff to provide ongoing training and department/grade level specialists would facilitate instructional integration. Consistent and frequent staff development time must be provided to affect change that will result in improved student achievement and robust curriculum that integrates technology as part of the learning process.

Next steps will engage our building staffs in conversation about how to move forward, to ensure the investment is well-made. We will continue to investigate models of integration and professional development as we work to establish consistent integration of technology with our faculty as an important tool for active learning and student achievement in today's society.

FIRST READING – POLICY REVISION – Dr. Knudson presented a revised policy, Acceptable Use of Technology, (File: EDE) for first reading. Second reading and approval is anticipated in June 2006.

FIRST READING – 2007-08 SCHOOL CALENDAR – Dr. Knudson presented the 2007-08 school calendar for first reading. Second reading and approval is anticipated in June 2006.

SECOND READING – TEXTBOOK ADOPTIONS (050602) Mr. Sharp moved, seconded by Mr. Jaroszewicz, to adopt the following textbooks beginning with the 2006-07 school year:

- (1) Biology I (Gr 9): Biology: Dynamics of Life, Glencoe McGraw Hill, 2004 edition
- (2) Anatomy & Physiology (Gr 11-12): Essentials of Anatomy and Physiology, Pearson, 2007 edition
- (3) AP Biology (Gr 11-12): Biology, AP Edition, Pearson, 2005 edition

Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

APPROVAL OF OVERNIGHT FIELD TRIP (050603) Mr. Sharp moved, seconded by Mrs. Hopewell, to approve the overnight field trip for Middle School students representing the National Jr. High Art Honor Society to Cleveland, Ohio, May 19-21, 2006, as presented. Roll call vote was as follows:

Mrs. Barber, aye

Mrs. Hopewell, aye

Mr. Jaroszewicz, aye

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006

Mrs. Johnston, aye

Mr. Sharp, aye

ACCEPTANCE OF DONATION (050604) Mr. Sharp moved, seconded by Mrs. Hopewell to accept the following donations:

- (1) Greater Cincinnati Foundation (Robert & Sharon Gill family), \$5,000 for Athletic Department
- (2) Indian Hill Boosters
 - (a) Power of the Pen State Competition, Middle School - \$250
 - (b) Graduation Party, 8th grade, Middle School - \$500
 - (c) Literary Magazine, High School - \$300

Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

APPROVAL TO PARTICIPATE IN OHSAA FOR 2006-07 YEAR (050605) Mrs. Hopewell moved, seconded by Mrs. Johnston, to approve participation in the Ohio High School Athletic Association for the 2006-07 school year. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

PERSONNEL ACTIONS (050606) Mrs. Hopewell moved, seconded by Mr. Sharp, to approve the following personnel matters as recommended by the Superintendent:

A. Employment Contracts – beginning 2006-07 year

Employee Name	Bldg/Assignment	% Contract	Column	Step	2006-07 Salary
Campa, Amy	ES, Grade 4	100	3	9	\$58,493
Huey, Lisa	DST, Dir of Pupil Svcs	100			\$80,000
Neff, Judy	PS, Health Specialist	100		12	\$19.58/hr
Pfeiffer, Julie	ES, Art	34	4	10	\$21,196
Rusche, Carrie	HS, Intervention Spec	100	3	8	\$56,476
Schmidt, Neil	HS, English	100	3	0	\$40,340
Shova, Natalie	ES, Cross Categorical	100	2	3	\$44,007
Strano, Stephanie	MS, Special Education	100	2	6	\$49,508

B. Approval of Supplemental/Personal Service Contracts – 2005-06 year

EMPLOYEE	CONT	BLDG	CONTRACT	POSITION/DUTY	RATE	AMOUNT
Carpenter, Nick	SUPP	ES		Reading Achievement Test Coord, June 2006	\$35/hr	
McCarthy, Devin	PSC	ATH		Tennis Coach, Boys, Asst (volunteer @ State Tourn)	0.00%	\$0.00
Moyer, Jennifer	SUPP	PS		Early Literacy Assessments (2-half days)	\$120/day	\$120.00
Simonds, Melissa	SUPP	ES		I-Team, 4th quarter		\$375.00
Stevens, Rebecca	SUPP	PS		Early Literacy Assessments (2-half days)	\$120/day	\$120.00

PERSONNEL ACTIONS (050606) - continued

C. Retirements/Resignations

Last Name	First Name	Assignment	Building	Effective Date
Ehrhardt	Anthony	Mechanic	Transportation	May 19, 2006
Goodman	Allison	Art	Elementary	August 20, 2006

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006**

Heuser	Chris	Grade 2	Primary	July 31, 2006
Jordan	Amy	Grade 4	Elementary	August 20, 2006
McPeck	Kathleen	Grade 2	Primary	August 20, 2006

D. Leave of Absence – 2005-06 year

Last Name	First Name	Assignment	Building	Effective Date
Crawford	Virginia	Health Specialist	BB Fairfax	April 1-June 30, 2006

E. Tuition Reimbursements

Nicholas Carpenter	Language Arts Content	Ashland Univ	\$429.00
Judith Gudelsky	Assertive Discipline and Beyond	Andrews Univ	\$395.00
Chris Heuser	School Business & Affairs	XU	\$880.00
Chris Heuser	Principalship II	XU	\$880.00
Janine Hunsche	Brain Friendly Classrooms	Ashland Univ	\$480.00
Janine Hunsche	Positive Discipline	Ashland Univ	\$480.00
Patricia McGraw	Inspiring Young Authors	Antioch Univ	\$250.00
Erica Steele	Teaching Strategies	Andrews Univ	\$335.00
Kara Ussety	Intellectual Personality Assessment	XU	\$1,760.00
Avery Wunderlich	Applied Psychological Learning Theory	Wright State	\$1,148.00

F. Approval of Summer Help: \$12.56 per hour

Todd Block	Brett Lovellette	Mark Lovellette
------------	------------------	-----------------

Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mr. Jaroszewicz, aye
Mrs. Johnston, aye	Mr. Sharp, aye	

APPROVAL TO PARTICIPATE IN SPECIAL PROGRAMS (050607) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve participate in the following special programs, and state and federal grant programs for the 2006 5-07 year:

- (1) Title I – Remedial Reading/Math Grant
- (2) Title II-A – Teacher/Principal Training and Recruiting
- (3) Title II-D - Technology
- (4) Title III – Language Instruction for Limited English Proficient
- (5) Title IV – Drug-Free Schools Grant
- (6) Title V – Innovative Programs
- (7) Special Education (IDEA-B)
- (8) Early Childhood Special Education (ECSE)
- (9) Student Intervention Grant
- (10) Southwestern Ohio Special Education Regional Resource Center (S.E.R.R.C.)
- (11) Career Education/Carl Perkins Grant

Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mr. Jaroszewicz, aye
Mrs. Johnston, aye	Mr. Sharp, aye	

APPROVAL OF MINUTES (050608) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve the minutes from the April 18, 2006 meeting, as written. Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mr. Jaroszewicz, aye
Mrs. Johnston, aye	Mr. Sharp, aye	

APPROVAL OF FINANCIAL REPORTS (050609) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve the financial reports for the month ended April 30, 2006 including Fund Reports and Expenditure Listings, totaling \$2,340,074.91, as follows:

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006**

General Fund	\$2,106,735.53
Bond Retirement Fund	\$0.00
Building Fund	\$27,431.92
Enterprise Funds	\$ 69,519.15
Special Revenue Funds	\$120,066.25
Agency Funds	\$16,322.06
TOTAL ALL FUNDS, April 30, 2006	\$2,340,074.91

Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mr. Jaroszewicz, aye
Mrs. Johnston, aye	Mr. Sharp, aye	

RESOLUTION ACCEPTING AMOUNTS AND RATES FOR 2007 (050610) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve the following resolution:

WHEREAS, this Board of Education, in accordance with the provisions of law, has previously adopted a Tax Budget for the next succeeding fiscal year commencing July 1st, 2006; and

WHEREAS, the Budget Commission of Hamilton County, Ohio, has certified its action thereon to this Board together with an estimate by the County Auditor of the rate of each tax necessary to be levied by the Board and what part thereof is without and what part within the ten mill limitation; therefore be it

RESOLVED, by the Board of Education of the Indian Hill Exempted Village School District, Hamilton County, Ohio that the amounts and rates, as determined by the Budget Commission in its certification, are and the same are hereby accepted; and be it further

RESOLVED, that there be and is hereby levied on the tax duplicate of said Board of Education the rate of each tax necessary to be levied within and without the ten mill limitations as follows:

General Fund	Outside Mills	36.51	\$18,538,606
	Inside Mills	6.41	\$ 8,330,694
Bond Retirement Fund	Outside Mills	2.50	\$ 3,219,051

RESOLVED, that the Treasurer of this Board of Education be, and is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mr. Jaroszewicz, aye
Mrs. Johnston, aye	Mr. Sharp, aye	

APPROVAL OF BIDS – PRIMARY SCHOOL GENERATOR (050611) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to accept the lowest responsible bid from Whalen Electric, LLC (Morrow, Ohio) in the amount of \$98,360, to provide an emergency generator at Indian Hill Primary School. Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mr. Jaroszewicz, aye
Mrs. Johnston, aye	Mr. Sharp, aye	

APPROVAL OF BIDS – SCHOOL BUS REPLACEMENT (050612) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to accept the lowest responsible bid from Edwin Davis & Son, Inc. in the amount of \$273,240, to provide (3) 71-passenger

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006**

conventional buses and (1) 71-passenger handicapped accessible bus for Indian Hill School District.. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

APPROVAL OF CONTRACT – CINCINNATI OCCUPATIONAL THERAPY INSTITUTE (050613) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve a renewal contract with Cincinnati Occupational Therapy Institute, Inc. to provide occupational therapy services to identified Indian Hill students for the 2006-07 school year beginning August 2006 to June 2007 at a rate of \$49 per hour, based upon a projected caseload of 50 students. Evaluations will be billed at \$230 for five hours, including two- (2) hour evaluation, written report, and two- (2) hour attendance at IEP or pre-IEP meetings. Evaluation materials are to be provided by COTI; equipment for therapy is to be provided by the District. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

APPROVAL OF CONTRACT – HOLLY BARTLETT (050614) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve a renewal contract in the amount of \$45,000 for Holly Bartlett to provide technical support for SASIxp (student information system), Access databases, Microsoft Office products, Lotus Notes applications, including e-mail; serve as liaison to Lotus Notes Hotline and other consultants; work with staff to develop simple Lotus Notes applications; provide analysis for application design efforts; and assist in general network administration as needed, for the 2006-07 school year (July 2006 – June 2007). Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

APPROVAL OF RENEWAL CONTRACT WITH ARAMARK CORPORATION (050615) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve a renewal contract with Aramark Corporation to provide food services operations for the 2006-07 school year. The Board further approves a fixed price per meal of \$2.79 and \$2.00 for a la carte meals. Additionally, a \$.10 per meal increase is approved for all schools. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

APPROVAL OF RENEWAL CONTRACT WITH KNOWLEDGE LEARNING CORPORATION (050616) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve a renewal contract with Knowledge Learning Corporation (KLC) to provide before- and after-school programs as well as Kindergarten Enrichment and Beginnergarten Programs at the Elementary School for the 2006-07 school year. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN TECHNOLOGY IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$300,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A THIRD SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO. (050617) Mrs. Hopewell moved, seconded by Mr. Jaroszewicz, to approve the following resolution:

WHEREAS, the Indian Hill Exempted Village School District, County of Hamilton, Ohio, (the “School District”), pursuant to a resolution adopted by the board of education (the “Board”) on May 11, 2004, has previously entered into a Lease-Purchase Agreement dated December 16, 2004 pursuant to the hereinafter-described Program (the “Original Lease”) to finance certain improvements for the School District consisting of the acquisition of four new school buses (the “Original Project”); and

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006**

WHEREAS, the School District pursuant to a resolution adopted by the Board on May 10, 2005, has previously entered into a First Supplemental Lease-Purchase Agreement dated July 28, 2005 pursuant to the Program (the "First Supplemental Lease") to finance certain improvements for the School District consisting of the acquisition of technology improvements consisting of desktop computers; notebooks; Paloma Firefly KidzMouse Optical Mouse; and Toshiba Notebook Computers; and associated software (collectively, the "Second Project"); and

WHEREAS, the School District pursuant to a resolution adopted by the Board on April 18, 2006, has previously been authorized to enter into a Second Supplemental Lease-Purchase Agreement pursuant to the Program (the "Second Supplemental Lease") to finance certain improvements for the School District consisting of the acquisition of technology improvements consisting of desktop computers, notebook computers, tablet computers, access points, and associated software and licenses therefor (collectively, the "Third Project"); and

WHEREAS, the Board has previously determined to acquire four (4) new school buses (collectively, the "Fourth Project"); and

WHEREAS, the Ohio Association of School Business Officials ("OASBO") and Seasongood and Mayer, LLC, Cincinnati, Ohio (the "Underwriter") have proposed the OASBO Expanded Asset Pooled Financing Program (together with any successor similar program, the "Program") whereby participating school districts financing improvements, by entering into lease-purchase agreements, or notes and loan agreements (collectively, the "Program Obligations"), and taking other related actions, may be able to achieve debt service and issuance cost savings when compared to that which could be the case if such school districts financed such improvements separately; and

WHEREAS, in order to provide financing for the acquisition, construction, installation and equipping of the Project and pursuant to Ohio Revised Code Sections 4582.21 et seq., the Board has heretofore determined it to be necessary and appropriate to participate in the Program by entering into a lease-purchase financing arrangement to finance the Third Project as described herein; and

WHEREAS, the Board has determined to finance the Fourth Project pursuant to the Program and the principal amount of such financing, which includes certain costs of the Program, shall not exceed \$300,000; and

WHEREAS, the portion of the Program to be utilized by the Board provides that each participating school district will enter into a lease-purchase agreement and an assignment agreements, if required, of the types authorized by this resolution with the Columbus Regional Airport Authority, Ohio or its successor or assignee (together with any such successor or assignee, the "Port Authority"), which Port Authority has entered into a Trust Indenture dated as of March 1, 2004 (as amended and supplemented from time to time, the "Indenture") with U.S. Bank National Association, successor to National City Bank, as trustee (together with any successors, the "Trustee") assigning certain payments to be received with respect to such lease agreement to the Trustee and authorizing the issuance and sale of revenue bonds (the "Program Bonds") constituting special obligations of the Port Authority payable solely from payments to be received with respect to the Program Obligations;

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN TECHNOLOGY IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$300,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A THIRD SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO. (050617) - continued

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Indian Hill Exempted Village School District, County of Hamilton, Ohio, that:

SECTION 1. It is hereby determined to be necessary and expedient, and in the best interest of the inhabitants and citizens of the School District, and the School District hereby agrees, to (i) acquire and construct, or cause to be acquired and constructed, the Fourth Project, in accordance with a plan of lease-purchase financing, and (ii) participate in the Program, all as described in this Resolution.

SECTION 2. If required by the Program, the School District shall assign by an appropriate instrument (an "Assignment Agreement"), all or a portion of the School District's rights to, and interests in, any contracts relating to the acquisition, construction, installation or equipping of the Fourth Project to the Port Authority. The President of the Board, the

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006**

Treasurer of the Board, the Superintendent of the School District, or any of them, are hereby separately authorized to execute and deliver the Assignment Agreement on behalf of the School District in such form as the official executing the same may approve; the approval of such form shall be conclusively evidenced by the execution of such instruments by such official.

SECTION 3. The School District shall lease the Fourth Project from the Port Authority pursuant to the Original Lease as amended and supplemented by the First Supplemental Lease, the Second Supplemental Lease and a Third Supplemental Lease-Purchase Agreement dated as determined by the Treasurer (the "Third Supplemental Lease", and the Original Lease, as amended and supplemented by the First Supplemental Lease, the Second Supplemental Lease and the Third Supplemental Lease is referred to herein as the "Lease"), in substantially the form presently on file with this Board, which is hereby approved. The President of the Board, the Treasurer of the Board, the Superintendent of the School District, or any of them, are hereby separately authorized to execute and deliver the Third Supplemental Lease on behalf of the School District with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the same are not substantially adverse to the School District shall be conclusively evidenced by the execution of the Third Supplemental Lease by such official. The Lease shall require the School District, as agent for the Port Authority or its assignee, to acquire, construct install and equip or cause to be acquired, constructed, installed and equipped the Fourth Project, and shall provide, among other things, for the payment of Base Rent from the School District to the Port Authority or its assignee. Base Rent with respect to the financing of the Fourth Project shall be payable in periodic installments over the term of the Lease, in such amounts and at such times as shall be determined by the Treasurer and set forth in the Lease, provided that the actual Base Rent payments shall not exceed in any year the amounts that would be required if the applicable interest rate were twenty-five percent (25%) per annum applied on a principal amount of \$300,000. The initial term of the Lease shall be until June 30 of the fiscal year in which the Third Supplemental Lease is delivered, provided that the School District shall have the right to renew for additional one-year renewal terms as determined by the Treasurer, beginning on July 1, 2006 and continuing on July 1 of each year thereafter through and including the last renewal term which shall not be later than July 1, 2016 to June 30, 2017. The Lease shall provide for termination in the event the School District fails to appropriate funds adequate to pay rent due with respect to any renewal term. The Board has previously appropriated funds sufficient to pay the cost of lease payments for the Original Project and the Second Project due or coming due under the Lease for the term ending June 30, 2006 and the Lease, as it relates to the Original Project and the Second Project, is in full force and effect.

At the School District's option, the Third Supplemental Lease may be combined with the Second Supplemental Lease into a single supplement to the Original Lease to be titled a "Second Supplemental Lease-Purchase Agreement" if both the Second Supplemental Lease and the Third Supplemental Lease are scheduled to close at the same time.

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN TECHNOLOGY IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$300,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A THIRD SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO. (050617) - continued

The Trustee is hereby requested to enter into an Interest Rate Exchange Agreement, as defined for purposes of the Lease, for the School District's Base Rent payment obligations under the Lease relating to the Fourth Project, so that the School District will effectively pay interest with respect to the Lease at a fixed rate or rates in accordance with the Program, so long as there is no default under the Lease. Pending execution and delivery of such an Interest Rate Exchange Agreement satisfactory to the School District and Seasongood & Mayer, LLC, interest on such Base Rent payments shall be calculated at a variable rate as set forth therein.

Pursuant to the Program, the School District's Base Rent payments pursuant to the Lease, as well as those of other school districts participating in the Program, have been calculated to provide the Port Authority with revenues sufficient to pay debt service on the Program Bonds from time to time. This Board acknowledges that the School District will be directly obligated to the Trustee as assignee of the Port Authority, and that the Trustee may proceed directly against the School District to enforce the School District's obligations under the Lease.

SECTION 4. The School District hereby consents to and approves the assignment of all or part of any Assignment Agreement, the Third Supplemental Lease and the Lease by the Port Authority to the Trustee or other entity as security for the

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006**

Program Bonds or other related obligations. The issuance of the Program Bonds by the Port Authority to be secured in part by the School District's Base Rent payments pursuant to the Lease is hereby approved. The determinations of the final terms of the Lease, including the interest rate component, financed amount, term, and amortization schedule, and any other matters required by this Resolution to be determined or approved by an officer of the Board or the School District, shall be conclusively evidenced by the execution and delivery of any Assignment Agreement, the Third Supplemental Lease and the Lease, and related documents, by such officer.

SECTION 5. The Treasurer, the President of the Board and the Superintendent of the School District, other appropriate officers of the Board and the School District, or any of them, are hereby separately authorized and directed to make the necessary arrangements with the Port Authority and the Trustee to establish the date, location, procedure and conditions for executing and delivering any Assignment Agreement, the Third Supplemental Lease and the Lease, and delivering the same to, the Trustee, to give all appropriate notices and execute and deliver, on behalf of the School District, such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution and the Program in such forms as the official executing the same may approve, and to take all other steps necessary or appropriate to effect the due execution, delivery and performance of any Assignment Agreement, the Third Supplemental Lease and the Lease pursuant to the provisions of the Original Lease, the First Supplemental Lease, the Second Supplemental Lease, the Third Supplemental Lease, this Resolution and the Program.

SECTION 6. The School District agrees to execute and perform any Assignment Agreement, the Third Supplemental Lease and the Lease in accordance with the terms thereof. The School District agrees to comply with the terms and conditions of the Indenture insofar as they relate to the School District, and further agrees to comply with the terms and conditions of such additional documents and agreements relating thereto as shall be deemed, by the Treasurer, the President of the Board or the Superintendent of the School District, or any of them, in their discretion, necessary or appropriate in connection with the financing herein described.

SECTION 7. Nothing in any Assignment Agreement, the Third Supplemental Lease, the Lease, the Indenture, the Program Bonds or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of this Board, the School District or any agency of the School District. Neither the taxing power nor the full faith and credit of this Board or the School District are pledged or shall be pledged for the payment or security of any Assignment Agreement, the Third Supplemental Lease, the Lease, the Indenture, the Program Bonds, or any other related agreement or document.

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN TECHNOLOGY IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$300,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A THIRD SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO. (050617) - continued

SECTION 8. It is hereby determined that the terms of any Assignment Agreement, the Third Supplemental Lease and the Lease, and the School District's participation in the Program, all as provided therein and in this Resolution, are desirable, expedient and in the best interest of the Board and the School District, and in compliance with all legal requirements. The terms and provisions of the Original Lease, as amended as supplemented by the First Supplemental Lease, the Second Supplemental Lease and the Third Supplemental Lease, are hereby approved, ratified and confirmed.

SECTION 9. There is hereby appropriated from the proceeds of the Lease, to the extent the same are available for the payment of costs of the Fourth Project, a sum not to exceed \$300,000, to be used for the payment of such costs and related costs, as outlined herein, and funding costs of the School District's participation in the Program. There is further appropriated, from unappropriated funds currently on deposit in the General Fund of the School District, the sum of \$0.00 to pay the cost of lease payments with respect to the financing of the Fourth Project due or coming due under the Lease for the initial term ending June 30, 2006.

SECTION 10. For the benefit of the beneficial owners from time to time of the Program Bonds, the School District agrees, to the extent that it is an "obligated person" with respect to the Program Bonds within the meaning of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"), to provide or cause to be provided such financial information and operating data, audited financial statements and notices, in such form and manner as may be requested by the Underwriter for

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - May 15, 2006

purposes of complying with the Rule. The obligation of the School District to provide the annual information and notices of the events described above shall be described and specified in the Lease or in a Continuing Disclosure Certificate which the Treasurer is hereby authorized to execute and deliver on behalf of the School District, and shall terminate, if and when the School District no longer remains such an "obligated person".

SECTION 11. Peck, Shaffer & Williams, LLP, attorneys of Cincinnati and Columbus, Ohio, be and are hereby retained as special counsel to the School District to prepare the necessary authorizing documents, including the Lease, and related closing documents for the School District's initial participation in the Program and, if appropriate, render its approving legal opinion in connection therewith.

SECTION 12. It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 13. This Resolution shall take effect immediately upon its adoption.

Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

COMMITTEE REPORTS – Mrs. Barber, Personnel Committee, reported on a recent Professional Relations meeting, the fourth and last of this school year. Topics included better communication re: student discipline matters and clarification of the vacancy posting process.

Mrs. Hopewell, Personnel Committee, mentioned that the negotiations with Indian Hill Education Association had begun with an approval of ground rules for the negotiations process. The first bargaining session is scheduled for May 18.

Mrs. Barber introduced and welcomed Lisa Huey as the District's new Director of Pupil Services.

ADJOURNMENT (050618) Mr. Sharp moved, seconded by Mr. Jaroszewicz, to adjourn the May 15, 2006 regular meeting of the Indian Hill Board of Education at 9:30 p.m. Roll call vote was as follows:

Mrs. Barber, aye
Mrs. Johnston, aye

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

Board President

Treasurer