

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES
Regular Meeting of April 21, 2009**

A regular meeting of the Indian Hill Exempted Village School District was held on Tuesday, April 21, 2009, at 6:30 p.m., in the Indian Hill High School Multipurpose Room, 6865 Drake Road, Cincinnati, Ohio 45243 in accordance with notices sent to each member. Roll call showed the following members as present:

Mrs. Barber
Mr. Sharp

Mrs. Hopewell

Mrs. Johnston

Mr. Jaroszewicz was not present.

Also present were Dr. Knudson, Mrs. Toth, Mark Ault, Lisa Huey, Nancy Striebich, Kim Miller, Melissa Stewart, Arline Pique, Martha Stephen, Katy Ping, Ellen Hughes, Shalee Osborn, Lisa Shepherd, Donita Jackson, Erin Starkey, Joshua Kauffman, Forrest Sellers, and others.

EXECUTIVE SESSION (040903) Mrs. Barber moved, seconded by Mr. Sharp, to go into Executive Session at 6:30 p.m. to discuss negotiations, and personnel matters. Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

The Board reconvened its regular meeting at 7:30 p.m.

PLEDGE OF ALLEGIANCE – Dr. Knudson led those in attendance in the recitation of the Pledge of Allegiance.

CORRESPONDENCE AND ANNOUNCEMENTS – Dr. Knudson announced the relocation of the annual Party on the Hill event, scheduled for April 25, to the Poling residence.

ADOPTION OF REGULAR MEETING AGENDA (040904) Mrs. Barber moved, seconded by Mr. Sharp, to approve the agenda, as amended, to include an amended Personnel Report. All members present voted aye. Motion carried.

SUPERINTENDENT'S REPORTS - Dr. Knudson introduced Mrs. Lisa Huey, Director of Pupil Services, to provide an overview of the District's Pupil Services area, including Special and Gifted Education, Counseling and Psychological Services, Nursing and Wellness Programs, Limited English Proficiency, and Home Instruction and Home Schooling Plans. Mrs. Huey further explained the ongoing accountability pieces which require more documentation for student achievement and advancement: AYP, AMAO, and VA. Adequate Yearly Progress (AYP) is a measure of a student's progress in reading and math over the course of an academic year and is required by federal No Child Left Behind legislation. AYP is applied to groups of students (subgroups) in Grades 3-8 and Grade 10, and includes subgroups for ethnic/racial, economic disadvantage, Special Education IEP/504 and Limited English. In the 2008 reporting period, the District met all AYP targets. Annual Measureable Achievement Objectives (AMAO) is another indicator of progress for Limited English Proficiency and records strides toward English Language Proficiency. Value Added (VA) is a State accountability measure which records the student's rate of progress from year to year, and is particularly applicable to students who excel or who are not proficient. All of these measures are reported in the State's Education Management Information System (EMIS) which is undergoing a significant re-tooling and will include at least four reporting periods for information on testing data, teacher credentials, special education/preschool, student attendance and membership, graduation rates, course information and demographic information. The most significant change is that the State will ultimately upload our data periodically throughout the year. Today districts send the data to the State as required after verification for accuracy. The District is transitioning to a new student database (e-SIS) as well as a new IEP software program to help with these changing requirements. New Individualized Education Plan (IEP) and Evaluation Team Report (ETR) regulations will require specific transition goals and focused IEP's. Practices and methods for transitioning students as well as alternate assessment and modified assessment will be forthcoming.

POLICY REVISIONS/ADOPTIONS - FIRST READING – Dr. Knudson presented the following revised and/or new Board policies for a first reading. (Second reading and approval is anticipated in May 2009.)

- (1) Section I, Instruction
- (2) Policy J-54, Electronic Devices

COURSE OF STUDY – HEALTH K-12 – FIRST READING – Dr. Ault, along with Ellen Hughes, Donita Jackson, Shalee Osborn and Lisa Shepherd, presented the K-12 Health Course of Study for a first reading. Health education is an

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

organized, sequential K-10 plan for teaching the information and skills students need to help make well-informed and responsible decisions, to become health literate, maintain and improve mental/physical/social health, prevent disease, and reduce health risk behaviors. This health curriculum is in compliance with the National Health Education Standards. Second reading and approval is anticipated in May 2009.

ACCEPTANCE OF DONATION (040905) Mrs. Johnston moved, seconded by Mrs. Barber, to accept the following donations:

Boosters:

- (1) After-Prom, \$5,000
- (2) Elementary School Playground Equipment, \$1,200

Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

APPROVAL OF OVERNIGHT FIELD TRIP (040906) Mrs. Johnston moved, seconded by Mrs. Barber, to approve the overnight field trips, as follows:

- (1) Mock Trial – National Mock Trial, Atlanta, GA, May 6-10, 2009
- (2) OH State Men's Lacrosse Summer Camp, Columbus, OH, July 23-26, 2009

Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

PERSONNEL ACTIONS (040907) Mrs. Johnston moved, seconded by Mrs. Barber, to approve the following personnel matters as recommended by the Superintendent:

A. Appointments to Continuing Employment Contracts – beginning 2009-10 year (Attachments to Board only)

Employee Last Name	Employee First Name	% Contract	Column	Step	2009-10 Salary
Bader	Catherine	100	5	10	\$ 69,279
Crowley	Kyle	100	5	13	\$ 75,811
Davis	Damon	100	4	8	\$ 62,945
Koester	Heather	100	2	7	\$ 55,423
Lesseuer	Katherine	100	3	7	\$ 58,788
Monahan	Laura	100	4	7	\$ 60,768
Morris	Lindsey	100	3	8	\$ 60,966
Rusche	Carrie	100	4	11	\$ 69,477
Schauer	Lisa	100	3	6	\$ 56,611
Shova	Natalie	100	2	5	\$ 51,464
Watson	Matthew	100	6	10	\$ 70,269
Whitt	Thomas	100	3	10	\$ 65,320

PERSONNEL ACTIONS (040907) – continued

B. Renewals of Limited Contracts – 2009-10 Year

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

Employee Last Name	Employee First Name	% Contract	Column	Step	2009-10 Salary
Andrews	Meghan	100	3	5	\$ 54,434
Arcuri	Anthony	100	1	9	\$ 57,403
Bass	Eric	100	3	8	\$ 60,966
Bauer	Katherine	100	3	8	\$ 60,966
Blom	Kelly	0.74	2	1	\$ 32,225
Bowser	Mandy	100	3	1	\$ 45,724
Burgess	Melissa	100	2	11	\$ 63,341
Centers	Deborah	100	2	21	\$ 71,258
Clary	Philip	0.66	2	18	\$ 47,030
Conway	Cody	100	2	4	\$ 49,485
Dawkins	Monica	0.71	2	6	\$ 37,945
Dean	Jason	100	2	6	\$ 53,444
Dupps	Dennis	0.50	4	10	\$ 33,650
Eichel	Suzanne	100	2	4	\$ 49,485
Fukuchi	Tami	100	3	11	\$ 67,498
Hadley	Sarah	100	1	2	\$ 43,547
Huon	Lori	100	3	9	\$ 63,143
Kless	Kevin	100	2	7	\$ 55,423
Koehne	Laura	100	1	2	\$ 43,547
Krieglstein	Karen	100	2	18	\$ 71,258
Laichas	Elizabeth	0.50	5	10	\$ 34,640
Lewis	Avery	100	3	8	\$ 60,966
Loughran	Meredith	0.58	3	10	\$ 37,886
Lydeka	Jessica	100	3	6	\$ 56,611
Mascaritolo	Julie	100	3	7	\$ 58,788
McGlade	Patrick	100	3	6	\$ 56,611
Millard	Thomas	100	3	9	\$ 63,143
Milligan	Heather	100	3	7	\$ 58,788
Mustard	Barbara	0.16	3	14	\$ 11,845
Oden	Jennifer	100	4	10	\$ 67,300
Pfeiffer	Julie	0.34	4	10	\$ 22,882
Pursley	Alicia	100	4	5	\$ 56,413
Raby	Melanie	100	4	3	\$ 52,058
Rotsching	Christopher	100	1	15	\$ 69,279
Ruebusch	Elizabeth	0.71	2	3	\$ 33,729
Savoie	Tracy	100	2	4	\$ 49,485
Schneider	Ken	0.16	5	10	\$ 11,085
Shepherd	Lisa	100	2	3	\$ 47,506
Smith	Cristina	0.71	1	6	\$ 36,539
Smith	Hilary	100	3	10	\$ 65,320
Sprang	Erin	100	2	4	\$ 49,485
Stephens	Mary Lu	100	2	25	\$ 71,258
Stickler	Sara	100	1	1	\$ 41,567
Strano	Stephanie	100	3	9	\$ 63,143
Strider	Steve	0.52	4	10	\$ 34,996
Townsend	Cherita	100	4	11	\$ 69,477
Ussery	Kara	100	3	8	\$ 60,966
Ward	Courtney	100	3	7	\$ 58,788

PERSONNEL ACTIONS (040907) - continued

C. Nonrenewals of Limited Contracts – At End of 2008-09 Year

Employee	Employee
-----------------	-----------------

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

Last Name	First Name	Assignment	Building
<u>Teachers</u>			
Ayers	Paula	Substitute	District
Block	Joyce	Substitute	District
Denney	Ellen	Substitute	District
Dowling	Mary Ann	Substitute	District
Imwalle	Georgia	Substitute	District
Koochaki	Kamel	Substitute	District
Pawlus	Rita	Substitute	District

Other Staff

Veach	Loretta	Bus Driver	Transportation
Cupp	Kimberly	Instructional Aide	Primary
Greeb	Sandra	Instructional Aide	Elementary
Hannah	Susan	Instructional Aide	Elementary
Jackson	Beth	Instructional Aide	Middle
Jacobs	Barb	Instructional Aide	Elementary
Lohmann	Terri	Instructional Aide	Middle
McCue	Patricia	Instructional Aide	Elementary
Riddlebarger	Ruth	Instructional Aide	District
Stine	Amy	Instructional Aide	Elementary
Strickland	Paige	Instructional Aide	Middle
Tomelin	Sara	Instructional Aide	Elementary
Vitucci	Lisa	Instructional Aide	Primary
Iredale	Tracy	Secretary	Facilities

D. Nonteaching Employment Contract Recommendations – 2009-10 Year

EMPLOYEE	BLDG	ASSIGNMENT	STEP	HRLY RATE	CONTRACT RECOMMENDATION
Neff, Judy	Primary	Health Specialist	25	\$22.05	Continuing
Murrell, Sharon	Middle	Secretary	24	\$23.55	Continuing
Holtkamp, Brian	District	Custodian	2	\$14.80	2-year limited
Wahl, Michael	District	Maintenance	2	\$18.39	2-year limited
Willis, D. Kay	District	Custodian	4	\$15.79	Continuing
Schoenhoef, Mark	Transportation	Bus Driver	6	\$20.06	Continuing
Akers, Steve	Transportation	Mechanic	11	\$24.11	Continuing

E. Approval of Unpaid Leave of Absence – 2008-09 year

Last Name	First Name	Assignment	Building	Effective Date
Littleton	Dorothy	Custodian	High School	May 1-July 31, 2009

F. Retirements/Resignations

Last Name	First Name	Assignment	Building	Effective Date
Loboda	Luke	Social Studies	High School	August 17, 2009
Olexsey	Patricia	Work & Family Life	High School	June 30, 2009
Shock	Jennifer	English	High School	August 17, 2009

PERSONNEL ACTIONS (040907) - continued

G. Approval of Supplemental/Personal Service Contracts – 2008-09 year

EMPLOYEE	CONT	BLD	CONTRACT POSITION/DUTY	RATE	AMOUNT
-----------------	-------------	------------	-------------------------------	-------------	---------------

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

Doyle, Stephanie	PSC	ATH	Lacrosse Coach, Girls, JV Asst (75% of 12%)	12%	\$3,201.00
Bunker, Alexa	PSC	ATH	Lacrosse Coach, Girls, Vars Asst (75% of 12%)	12%	\$3,201.00
Topping, Dan	SUPP	ES	Consultation, 3/27/2009		\$30.00
Guy, William	SUPP	HS	Curriculum Writing, 3/21/2009	\$120/day	\$60.00
Loboda, Luke	SUPP	HS	Curriculum Writing, 3/21/2009	\$120/day	\$60.00
Leggio, Patricia	PSC	ES	Accompanist, Choir – Sep 2008-May 2009		\$100.00

H. Tuition Reimbursements

Lori Huon	Literacy For Learning	Walsh Univ	\$530.00
Katherine Lesseuer	Habits of Mind: Thinking Skills	Walden Univ	\$1,176.00

I. Approval of Summer Help – \$13.89 per hour: Ashley Anderson, Robin Anderson, Aundreau Faulkner, Brittany Faulkner, Joe Fitzwater, Greg Osie, Jessica Reinhart, Michael Hofer

J. Approval of Administrative Contract

EMPLOYEE	ASSIGNMENT	CONTRACT TERM	SALARY
Kauffman, Joshua	Assistant Principal	1 year	\$75,000

Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mrs. Johnston, aye
Mr. Sharp, aye		

APPROVAL OF MINUTES (040908) Mrs. Barber moved, seconded by Mr. Sharp, to approve the minutes of the March 10, 2009 meeting, as written. Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mrs. Johnston, aye
Mr. Sharp, aye		

APPROVAL OF FINANCIAL REPORTS (040909) Mrs. Barber moved, seconded by Mr. Sharp, to approve the financial reports for the month ended March 31, 2009 including Fund Reports and Expenditure/Warrant Listings totaling \$2,471,347.36:

General Fund	\$2,089,594.36
Bond Retirement Fund	\$0.00
Building Fund	\$0.00
Enterprise Funds	\$ 62,580.89
Special Revenue Funds	\$309,945.56
Special Trust Funds	\$100.00
Agency Funds	<u>\$ 9,126.55</u>
TOTAL ALL FUNDS, March 31, 2009	\$2,471,347.36

Roll call vote was as follows:

Mrs. Barber, aye	Mrs. Hopewell, aye	Mrs. Johnston, aye
Mr. Sharp, aye		

APPROVAL TO PAY INVOICES (040910) Mrs. Barber moved, seconded by Mr. Sharp, to approve the following invoices prior to payment in accordance with Section 5705.41 (D)(1):

VENDOR	ITEM DESCRIPTION	AMOUNT
Gus Lewin	Back Flow Testing-Maintenance	\$4,325.00

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

Indian Hill Boosters	Reimburse Pow Wow Expenses-High School	\$4,323.00
Mariemont High School	Pool Usage for 2008-2009-Athletics	\$6,624.00
Transportation Department	02/2009 Athletic Field Trips	\$5,573.31

Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

APPROVAL OF HAMILTON COUNTY ESC CONTRACT (040911) Mrs. Barber moved, seconded by Mr. Sharp, to enter into an agreement with the Hamilton County Educational Service Center (HCESC) to cooperatively provide the following services as following for the 2009-10 school year:

EARLY CHILDHOOD SERVICES:

Early Childhood (Preschool) Program (half day) at facilities arranged by the HCESC @ \$13,056 per student annually
Early Childhood (Preschool) Program Itinerant Services, per half day/week/annually @ \$6,630

GREATER CINCINNATI SUBSTITUTE SOLUTION SERVICE:

Consortium Membership for more than 300 employees on system @ \$3,500 annually
Current Customer Membership (join before 6/30/02) \$1.30 per month per replaceable employee (est. 248 employees)
Current Customer Membership (join before 6/30/02) \$.65 per month per non-replaceable employee (est. 68 employees)

GREATER CINCINNATI APPLICATION SYSTEM:

Consortium Membership @ \$2,000 annually

BASIC SERVICES includes membership in the HCESC instructional consortium; telephone and email consultation and support; support and resources for consortium curriculum development and proficiency test support; assessment projects, technology consortium including information, project opportunities, software preview guide, technology coordinator support; mentor and Goals 2000 consortiums, information dissemination and statewide liaison activities for professional associations, state department of education and related entities; instructional council, grant participation opportunities, principal support, professional development consortium membership and opportunities, teacher networks, resource materials sharing and identification. Districts below 2,500 ADM @ \$13,575 annually

GIFTED COORDINATION, Consultation, Professional Development includes membership in the consortium for Gifted and basic services in gifted education including meeting State requirements for gifted coordination, leadership at state and national levels for gifted, district and teacher support and training, resource and materials sharing and preview, consortium projects, grant consultation and grant opportunities, curriculum development and member prices for professional development. Services at this level also include up to an average of 2 days per month in district specific gifted program consultation and support. Gifted Coordination fees are based upon costs with state gifted unit-funding support. District ADM below 2,500 (with purchase of instructional services \$11,375)

APPROVAL OF HAMILTON COUNTY ESC CONTRACT (040911) - continued

ASSISTIVE TECHNOLOGY CONSORTIUM SERVICES: Districts below 2,500 ADM @ \$5,350 annually

HEARING IMPAIRED SERVICES:

SST Services for students with Hearing Impairments @ \$140 per hour

Interpreter Services for students with Hearing Impairments @ \$57,600 annually per student

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

Hourly Interpreter Services @ \$44.00 per hour
Audiological Consultation Services @ \$140 per hour
FM Amplification Equipment @ \$50 per piece per month

Physical Therapy Services @ \$17,850 per day per week annually (2 days/week)

PSYCHOLOGICAL SERVICES:

Staff Development for (2) District Hired School Psychologist(s) @ \$610 per psychologist annually

SPEECH/LANGUAGE SERVICES WITH SUPERVISION:

Staff Development for (3) District Hired Speech/Language Pathologist(s) @ \$610 per pathologist annually

VISUALLY IMPAIRED SERVICES:

SST Services for students with Visual Impairments @ \$144 per hour
Orientation & Mobility Instruction for students w/Visual Impairment @ \$144 per hour
Functional Vision Evaluation @ \$144 per hour

VIDEO STREAMING includes annual subscription for Discovery Communication/United Learning streamed video content. With Selection of Basic Services, \$890 per building (K-5), \$1,475 per building (6-8), and \$1,955 per building (9-12). (all schools now served).

Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

APPROVAL OF BIDS (040912) Mrs. Barber moved, seconded by Mr. Sharp, to accept the following bids, as indicated:

Middle School Air handler Unit (AHU)	WRP Associates, LLC	\$68,400
School Bus Replacement (2 buses)	Edwin Davis & Son	\$79,100 per bus

Roll call vote was as follows:

Mrs. Hopewell, aye
Mr. Sharp, aye

Mr. Jaroszewicz, aye

Mrs. Johnston, aye

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$307,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A FIFTH SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO.
(040913) Mrs. Barber moved, seconded by Mr. Sharp, to approve the following resolution:

WHEREAS, the Indian Hill Exempted Village School District, County of Hamilton, Ohio (the "School District"), pursuant to a resolution adopted by the board of education (the "Board") on May 11, 2004, has previously entered into a Lease-Purchase Agreement dated December 16, 2004 pursuant to the hereinafter-described Program (the "Original Lease") to

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

finance certain improvements for the School District consisting of the acquisition of four new school buses (the "Original Project"); and

WHEREAS, the School District pursuant to a resolution adopted by the Board on May 10, 2005, has previously entered into a First Supplemental Lease-Purchase Agreement dated July 28, 2005 pursuant to the Program (the "First Supplemental Lease") to finance certain improvements for the School District consisting of the acquisition of technology improvements consisting of desktop computers; notebooks; Paloma Firefly KidzMouse Optical Mouse; and Toshiba Notebook Computers; and associated software (collectively, the "Second Project"); and

WHEREAS, the School District pursuant to resolutions adopted by the Board on April 18, 2006 and May 15, 2006, has previously been authorized to enter into a Second Supplemental Lease-Purchase Agreement dated June 22, 2006 pursuant to the Program (the "Second Supplemental Lease") to finance certain improvements for the School District consisting of the acquisition of technology improvements consisting of desktop computers, notebook computers, tablet computers, access points, and associated software and licenses therefor (collectively, the "Third Project") and four (4) new school buses (collectively, the "Fourth Project"); and

WHEREAS, the School District pursuant to resolutions adopted by the Board on May 8, 2007, has previously been authorized to enter into a Third Supplemental Lease-Purchase Agreement dated May 24, 2007 pursuant to the Program (the "Third Supplemental Lease") to finance certain improvements for the School District consisting of the acquisition of computers, laptops, tablets, projectors, and memory upgrades and two (2) new school buses (collectively, the "Fifth Project"); and

WHEREAS, the School District pursuant to resolutions adopted by the Board on April 16, 2008, has previously been authorized to enter into a Fourth Supplemental Lease-Purchase Agreement dated May 22, 2008 pursuant to the Program (the "Fourth Supplemental Lease") to finance certain improvements for the School District consisting of the acquisition of computer equipment consisting of desktops student laptops teacher tablets and smartboards and one (1) new school bus (collectively, the "Sixth Project"); and

WHEREAS, the Board has previously determined to acquire computer equipment consisting of desktops and monitors, laptops, tablets, laptop carts and projector mount with sound and two (2) new school buses (collectively, the "Seventh Project"); and

WHEREAS, the Ohio Association of School Business Officials ("OASBO") and RBC Capital Markets Corporation, successor to Seasongood and Mayer, LLC, Cincinnati, Ohio (the "Underwriter") have proposed the OASBO Expanded Asset Pooled Financing Program (together with any successor similar program, the "Program") whereby participating school districts financing improvements, by entering into lease-purchase agreements, or notes and loan agreements (collectively, the "Program Obligations"), and taking other related actions, may be able to achieve debt service and issuance cost savings when compared to that which could be the case if such school districts financed such improvements separately; and

WHEREAS, in order to provide financing for the acquisition, construction, installation and equipping of the Seventh Project and pursuant to Ohio Revised Code Sections 4582.21 et seq., the Board has heretofore determined it to be necessary and appropriate to participate in the Program by entering into a lease-purchase financing arrangement to finance the Seventh Project as described herein, and the principal amount of such financing, which includes certain costs of the Program, shall not exceed \$307,000; and

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$307,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A FIFTH SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO.
(040913) - continued

WHEREAS, the portion of the Program to be utilized by the Board provides that each participating school district will enter into a lease-purchase agreement and an assignment agreements, if required, of the types authorized by this resolution with the Columbus Regional Airport Authority, Ohio or its successor or assignee (together with any such successor or assignee, the "Port Authority"), which Port Authority has entered into a Trust Indenture dated as of March 1, 2004 (as amended and supplemented from time to time, the "Indenture") with U.S. Bank National Association, successor to National

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

City Bank, as trustee (together with any successors, the "Trustee") assigning certain payments to be received with respect to such lease agreement to the Trustee and authorizing the issuance and sale of revenue bonds (the "Program Bonds") constituting special obligations of the Port Authority payable solely from payments to be received with respect to the Program Obligations;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Indian Hill Exempted Village School District, County of Hamilton, Ohio, that:

SECTION 1. It is hereby determined to be necessary and expedient, and in the best interest of the inhabitants and citizens of the School District, and the School District hereby agrees, to (i) acquire and construct, or cause to be acquired and constructed, the Seventh Project, in accordance with a plan of lease-purchase financing, and (ii) participate in the Program, all as described in this Resolution.

SECTION 2. If required by the Program, the School District shall assign by an appropriate instrument (an "Assignment Agreement"), all or a portion of the School District's rights to, and interests in, any contracts relating to the acquisition, construction, installation or equipping of the Seventh Project to the Port Authority. The President of the Board, the Treasurer of the Board, the Superintendent of the School District, or any of them, are hereby separately authorized to execute and deliver the Assignment Agreement on behalf of the School District in such form as the official executing the same may approve; the approval of such form shall be conclusively evidenced by the execution of such instruments by such official.

SECTION 3. The School District shall lease the Seventh Project from the Port Authority pursuant to the Original Lease as amended and supplemented by the First Supplemental Lease, the Second Supplemental Lease, the Third Supplemental Lease, the Fourth Supplemental Lease and a Fifth Supplemental Lease-Purchase Agreement dated as determined by the Treasurer (the "Fifth Supplemental Lease", and the Original Lease, as amended and supplemented by the First Supplemental Lease, the Second Supplemental Lease, the Third Supplemental Lease, the Fourth Supplemental Lease and the Fifth Supplemental Lease is referred to herein as the "Lease"), in substantially the form presently on file with this Board, which is hereby approved. The President of the Board, the Treasurer of the Board, the Superintendent of the School District, or any of them, are hereby separately authorized to execute and deliver the Fifth Supplemental Lease on behalf of the School District with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the same are not substantially adverse to the School District shall be conclusively evidenced by the execution of the Fifth Supplemental Lease by such official. The Lease shall require the School District, as agent for the Port Authority or its assignee, to acquire, construct install and equip or cause to be acquired, constructed, installed and equipped the Seventh Project, and shall provide, among other things, for the payment of Base Rent from the School District to the Port Authority or its assignee. Base Rent with respect to the financing of the Seventh Project shall be payable in periodic installments over the term of the Lease, in such amounts and at such times as shall be determined by the Treasurer and set forth in the Lease, provided that the actual Base Rent payments shall not exceed in any year the amounts that would be required if the applicable interest rate were twenty-five percent (25%) per annum applied on a principal amount of \$307,000. The initial term of the Lease shall be until June 30 of the fiscal year in which the Fifth Supplemental Lease is delivered, provided that the School District shall have the right to renew for additional one-year renewal terms as determined by the Treasurer, beginning on July 1, 2009 and continuing on July 1 of each year thereafter through and including the last renewal term which shall not be later than July 1, 2014 to June 30, 2015, except that the final term may be for less than one year. The Lease shall provide for termination in the event the

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$307,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A FIFTH SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO.
(040913) - continued

School District fails to appropriate funds adequate to pay rent due with respect to any renewal term. The Board has previously appropriated funds sufficient to pay the cost of lease payments for the Original Project and the Second Project due or coming due under the Lease for the term ending June 30, 2009 and the Lease, as it relates to the Original Project and the Second Project, is in full force and effect.

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

The Trustee is hereby requested to enter into an Interest Rate Exchange Agreement, as defined for purposes of the Lease, for the School District's Base Rent payment obligations under the Lease relating to the Seventh Project, so that the School District will effectively pay interest with respect to the Lease at a fixed rate or rates in accordance with the Program, so long as there is no default under the Lease. Pending execution and delivery of such an Interest Rate Exchange Agreement satisfactory to the School District and RBC Capital Markets Corporation, successor to Seasongood and Mayer, LLC, Cincinnati, Ohio, interest on such Base Rent payments shall be calculated at a variable rate as set forth therein.

Pursuant to the Program, the School District's Base Rent payments pursuant to the Lease, as well as those of other school districts participating in the Program, have been calculated to provide the Port Authority with revenues sufficient to pay debt service on the Program Bonds from time to time. This Board acknowledges that the School District will be directly obligated to the Trustee as assignee of the Port Authority, and that the Trustee may proceed directly against the School District to enforce the School District's obligations under the Lease.

SECTION 4. The School District hereby consents to and approves the assignment of all or part of any Assignment Agreement, the Fifth Supplemental Lease and the Lease by the Port Authority to the Trustee or other entity as security for the Program Bonds or other related obligations. The issuance of the Program Bonds by the Port Authority to be secured in part by the School District's Base Rent payments pursuant to the Lease is hereby approved. The determinations of the final terms of the Lease, including the interest rate component, financed amount, term, and amortization schedule, and any other matters required by this Resolution to be determined or approved by an officer of the Board or the School District, shall be conclusively evidenced by the execution and delivery of any Assignment Agreement, the Fifth Supplemental Lease and the Lease, and related documents, by such officer.

SECTION 5. The Treasurer, the President of the Board and the Superintendent of the School District, other appropriate officers of the Board and the School District, or any of them, are hereby separately authorized and directed to make the necessary arrangements with the Port Authority and the Trustee to establish the date, location, procedure and conditions for executing and delivering any Assignment Agreement, the Fifth Supplemental Lease and the Lease, and delivering the same to, the Trustee, to give all appropriate notices and execute and deliver, on behalf of the School District, such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution and the Program in such forms as the official executing the same may approve, and to take all other steps necessary or appropriate to effect the due execution, delivery and performance of any Assignment Agreement, the Fifth Supplemental Lease and the Lease pursuant to the provisions of the Original Lease, the First Supplemental Lease, the Second Supplemental Lease, the Third Supplemental Lease, the Fourth Supplemental Lease, the Fifth Supplemental Lease, this Resolution and the Program.

SECTION 6. The School District agrees to execute and perform any Assignment Agreement, the Fifth Supplemental Lease and the Lease in accordance with the terms thereof. The School District agrees to comply with the terms and conditions of the Indenture insofar as they relate to the School District, and further agrees to comply with the terms and conditions of such additional documents and agreements relating thereto as shall be deemed, by the Treasurer, the President of the Board or the Superintendent of the School District, or any of them, in their discretion, necessary or appropriate in connection with the financing herein described.

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF ACQUISITION OF CERTAIN IMPROVEMENTS IN AN AMOUNT NOT TO EXCEED \$307,000, INCLUDING AN ASSIGNMENT AGREEMENT, AND A FIFTH SUPPLEMENTAL LEASE-PURCHASE AGREEMENT, IN CONNECTION WITH THE OASBO EXPANDED ASSET POOLED FINANCING PROGRAM, AND MATTERS RELATED THERETO.
(040913) - continued

SECTION 7. Nothing in any Assignment Agreement, the Fifth Supplemental Lease, the Lease, the Indenture, the Program Bonds or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of this Board, the School District or any agency of the School District. Neither the taxing power nor the full faith and credit of this Board or the School District are pledged or shall be pledged for the payment or security of any Assignment Agreement, the Fifth Supplemental Lease, the Lease, the Indenture, the Program Bonds, or any other related agreement or document.

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

SECTION 8. It is hereby determined that the terms of any Assignment Agreement, the Fifth Supplemental Lease and the Lease, and the School District's participation in the Program, all as provided therein and in this Resolution, are desirable, expedient and in the best interest of the Board and the School District, and in compliance with all legal requirements. The terms and provisions of the Original Lease, as amended as supplemented by the First Supplemental Lease, the Second Supplemental Lease, the Third Supplemental Lease, the Fourth Supplemental Lease and the Fifth Supplemental Lease, are hereby approved, ratified and confirmed.

SECTION 9. There is hereby appropriated from the proceeds of the Lease, to the extent the same are available for the payment of costs of the Seventh Project, a sum not to exceed \$307,000, to be used for the payment of such costs and related costs, as outlined herein, and funding costs of the School District's participation in the Program. Since no lease payments with respect to the Seventh Project will be payable prior to June 30, 2009, no appropriation for such purpose is being made at this time. An amount estimated at \$66,500.00 will need to be appropriated in the 2009-2010 appropriations resolution to pay the cost of lease payments with respect to the financing of the Seventh Project due or coming due under the Lease for the term ending June 30, 2010.

SECTION 10. For the benefit of the beneficial owners from time to time of the Program Bonds, the School District agrees, to the extent that it is an "obligated person" with respect to the Program Bonds within the meaning of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"), to provide or cause to be provided such financial information and operating data, audited financial statements and notices, in such form and manner as may be requested by the Underwriter for purposes of complying with the Rule. The obligation of the School District to provide the annual information and notices of the events described above shall be described and specified in the Lease or in a Continuing Disclosure Certificate which the Treasurer is hereby authorized to execute and deliver on behalf of the School District, and shall terminate, if and when the School District no longer remains such an "obligated person".

SECTION 11. Peck, Shaffer & Williams, LLP, attorneys of Cincinnati and Columbus, Ohio, be and are hereby retained as special counsel to the School District to prepare the necessary authorizing documents, including the Lease, and related closing documents for the School District's initial participation in the Program and, if appropriate, render its approving legal opinion in connection therewith.

SECTION 12. It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 13. This Resolution shall take effect immediately upon its adoption.

Mr. Sharp seconded the motion, and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

NONTEACHING EMPLOYEE SUPPORT STAFF HANDBOOK – FIRST READING - Mrs. Toth and Mrs. Barber presented the Nonteaching Employee Support Staff Handbook for first reading. This project is a collaborative effort between the various nonteaching employee groups in conversation with the Board Personnel Committee last spring. Second reading and approval is anticipated in May 2009.

COMMITTEE REPORTS –The Professional Relations Committee will hold its final meeting of 2008-09 school year next month. The Operations Committee reported on plans to partner with Duke to identify improvements for energy efficiency.

ADJOURNMENT (040914) Mr. Sharp moved, seconded by Mrs. Johnston, to adjourn the April 21, 2009, regular meeting of the Indian Hill Board of Education at 8:43 p.m. Roll call vote was as follows:

Mrs. Barber, aye
Mr. Sharp, aye

Mrs. Hopewell, aye

Mrs. Johnston, aye

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES - April 21, 2009**

Board President

Treasurer